

NO ANALYSIS REQUIRED

Franchise Tax Board

Author: Laird Analyst: Rachel Coco Bill Number: AB 2722

Related Bills: See Prior Analysis Telephone: 845-4328 Amended Date: June 17, 2004

Attorney: Patrick Kusiak Sponsor: _____

SUBJECT: Natural Heritage Preservation Tax Credit/State Entity Property Acquisitions/Bond Funds/FTB Provide Information Regarding Credits Claimed

_____ ANALYSIS NOT REQUIRED of this bill -- Not within scope of responsibility of this department.

_____ TECHNICAL BILL -- No program or fiscal changes to existing program.

_____ BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department.

_____ TECHNICAL AMENDMENT -- No change in previously submitted analysis required. Approved position of prior analysis is _____.

X MINOR AMENDMENT -- No change in previously submitted analysis required. Approved position of prior analysis is Neutral.

_____ MINOR AMENDMENT -- No change in approved position of _____.
See comments below.

_____ OTHER - See comments below.

COMMENTS:

This bill would allow the Wildlife Conservation Board (WCB) to award Natural Heritage Preservation tax credits and use bond funds to reimburse the General Fund (GF) for all lost revenue resulting from the award of the credits.

The June 17, 2004, amendments added language that would outline the process in which a local government would acquire property under this bill. In addition, the amendments removed language that would have required WCB to make a preliminary determination of whether property available for acquisition complied with the requirements set forth in the bill. The amendments made several non-substantive changes.

These amendments would not impact the department's programs or operations. The analysis of the bill as amended May 20, 2004, still applies.

POSITION

Neutral.

On June 10, 2004, the Franchise Tax Board voted 2-0 to take a neutral position on this bill, as amended May 20, 2004.

Board Position:

_____ S	_____ NA	_____ NP
_____ SA	_____ O	_____ X NAR
_____ N	_____ OUA	_____ PENDING

Franchise Tax Board Staff Date

Rachel Coco	6/21/04
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